~117HRes921

118TH CONGRESS 1ST SESSION

H. RES.

Directing the Clerk of the House of Representatives to place a real time display of the United States total outstanding national debt in the House Chamber.

IN THE HOUSE OF REPRESENTATIVES

Mr. Norman submitted the following resolution; which was referred to the Committee on

RESOLUTION

- Directing the Clerk of the House of Representatives to place a real time display of the United States total outstanding national debt in the House Chamber.
- Whereas on May 31, 2023, the United States national debt is at \$31.818 trillion;
- Whereas the national debt has increased by \$3.9 trillion since President Biden took office;
- Whereas the Federal budget deficit according to Congressional Budget Office (CBO) projections for fiscal year 2023 is \$1.4 trillion;
- Whereas the budget deficit is projected to increase by an additional \$17 trillion by 2033;

- Whereas the national debt is now projected to increase from \$24.3 trillion in 2022 to \$46.4 trillion by 2033;
- Whereas the debt per taxpayer is over \$248,040 as of May 31, 2023;
- Whereas the national debt to gross domestic product (GDP) ratio is 120 percent;
- Whereas the CBO estimates the national debt to GDP ratio will surpass 200 percent by 2053; and
- Whereas the national debt will continue to rise at an alarmingly fast pace unless Congress acts to reduce reckless government spending: Now, therefore, be it
 - 1 Resolved,
- 2 SECTION 1. PLACEMENT OF NATIONAL DEBT CLOCK IN
- 3 HOUSE CHAMBER.
- 4 (a) Responsibilities of Clerk.—The Clerk of the
- 5 House of Representatives shall place a real time display
- 6 of the United States total outstanding national debt, as
- 7 calculated by the Secretary of the Treasury, in the House
- 8 Chamber in clear view of the Members.
- 9 (b) REGULATIONS.—The Clerk shall carry out this
- 10 resolution in accordance with regulations promulgated by
- 11 the Committee on House Administration, in consultation
- 12 with the Committee on the Budget.